It is my privilege to share with you the 2012 Corry Community Foundation Annual Report.

As a Board, we are very proud to represent the Foundation and approve grants that make a difference in our community. Each year as we prepare the Annual Report, we are reminded of the many donors whose generosity and vision continue to make a difference in our community.

In 2012, the Corry Community Foundation awarded 135 grants and scholarships totaling $248,700. The spirit of giving and granting has created the Foundation, which has a value of nearly $9,365,000. The Foundation houses 49 endowments.

If the Corry Community Foundation can provide support to you or your organization through grants, or if you would like to help make a difference by giving to our Foundation, please feel free to contact us.

Please join us in working for a strong and healthy Corry area.

Sincerely,
Bill Nichols, Chairman

Create Your Legacy

Through Corry Community Foundation, you can create a personal philanthropic legacy tailored to your specific needs and interests. Funds may be established during your lifetime or by bequest in your will. Grants are then awarded to your favorite charities in the name of the fund, forever.

UNRESTRICTED FUNDS are ideal funds if you have broad charitable interests and a vision for the future. If you choose this fund, you offer Corry Community Foundation maximum flexibility to respond to the changing needs in the community.

DONOR DESIGNATED FUNDS are created to perpetually benefit one or more specific charities of your choosing. Grants will be made in the name of your fund so long as the organization remains in operation and is consistent with its original charitable purpose.

DONOR ADVISED FUNDS are an attractive alternative to the creation of a private foundation because your donor advised fund receives a 100 percent tax deduction for original and future gifts. In future years, you may suggest deserving charities to benefit from fund income or, if desired, principal. Grants are then made in the name of your fund to your favored charities.

GEOGRAPHIC FUNDS are designed for when your charitable interests are limited to a particular geographic area within Erie County.

SCHOLARSHIP FUNDS support students who are attending or graduating from a particular school or studying a specific subject. Each scholarship is unique. You can design your scholarship fund in memory or in honor of a loved one with specific parameters.

FIELD OF INTEREST FUNDS are perfect if you want to support a particular broad charitable cause, such as the arts, education, health, environment, human services or community development.

PASS-THROUGH FUNDS allow a gift to Corry Community Foundation to “pass through” to your favored charity. This may be appropriate when you want anonymity, or when a unique property is used to make a gift.

ANNUITIES AND TRUSTS are available, at no cost, to organizations with Agency Endowments. We also have significant experience with charitable remainder and lead trusts. These planned giving alternatives often create beneficial situations for both you and your favorite nonprofits.

HOW TO INCLUDE THE FOUNDATION IN YOUR WILL

A bequest to Corry Community Foundation is simply including us in your will or estate plans. Your legal counsel may include language similar to the following:

“I give, devise and bequeath the following:

(Describe assets that are the subject of the bequest; for example, a stated sum or the residue of the estate or a percentage of the residue of the estate.)

to Corry Community Foundation, a Pennsylvania nonprofit corporation. This gift shall be known as the

Fund:"

(the name you choose)

If it is desired that the bequest be applied to an area of charitable interest or to specific organizations, add “this Fund shall be devoted to the support of”:

“

(name of favorite charity)
Statement of Financial Position
as of December 31, 2012

**ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cash and Investments</td>
<td>$ 9,417,857</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td><strong>$ 9,417,857</strong></td>
</tr>
</tbody>
</table>

**LIABILITIES**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants and Accounts Payable</td>
<td>$ 6,331</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 6,331</strong></td>
</tr>
</tbody>
</table>

**CHANGE IN NET ASSETS**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Increase in Net Assets</strong></td>
<td><strong>$ 599,480</strong></td>
</tr>
<tr>
<td><strong>Beginning Net Assets</strong></td>
<td><strong>$ 8,812,046</strong></td>
</tr>
<tr>
<td><strong>Ending Net Assets</strong></td>
<td><strong>$ 9,411,526</strong></td>
</tr>
</tbody>
</table>

Statement of Revenue, Expenses and Grants Paid
for the Year Ending December 31, 2012

**REVENUES**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Public Support—Gifts and Bequests</td>
<td>$ 283,256</td>
</tr>
<tr>
<td>Net Investment Losses and Income</td>
<td>$ 1,075,448</td>
</tr>
<tr>
<td>Other Income</td>
<td>$ 6,786</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 1,365,490</strong></td>
</tr>
</tbody>
</table>

**EXPENDITURES**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants and Awards</td>
<td>$ 654,660</td>
</tr>
<tr>
<td>Administrative and Development Expenses</td>
<td>$ 81,997</td>
</tr>
<tr>
<td>Fees to Investment Managers</td>
<td>$ 29,353</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$ 766,010</strong></td>
</tr>
</tbody>
</table>

2012 Endowment Funds

**DONOR ADVISED**
- Brad & Amy Allen Family Fund
- Colwell Family Fund
- Corry Concerned for Youth Fund
- Barbara & Kenneth Neckers Fund
- William & Barbara Nichols Fund
- Hoop & Marne Roche Fund
- Sullivan Family Fund

**DONOR DESIGNATED**
- BeaverFest Fund
- William & Jessie Flick Memory Lane Fund
- St. Thomas Cemetery Fund

**SCHOLARSHIP**
- Larry Amy Scholarship Fund
- Terry Babcock Memorial Scholarship
- Corry EUM James Bugbee Scholarship Fund
- Louise Butters Memorial Scholarship
- Wendy Danner Memorial Scholarship
- Richard C. & Eileen S. Farver Memorial Scholarship
- Richard A. Fox Memorial Scholarship
- Joseph Gentleman Scholarship
- William P. Hayes Scholarship
- HE Football Scholarship Award
- Barbara Keppel-Graham Memorial Scholarship
- Joan Kolaja Memorial Scholarship Fund
- Rebecca A. Lewis Memorial Scholarship Fund
- Diana M. Lewis Memorial Scholarship Fund
- Howard & Teresa McMullin Fund
- Paul & Vera Meerdink Award
- Terry Parker Memorial Scholarship Fund
- Corry EUM Tammy Rath Scholarship Fund
- Elizabeth J. Smiley Scholarship Fund
- Elizabeth & Donald Watson Scholarship Fund
- Wright Street School PTA Scholarship

**AGENCY ENDOWMENT**
- Corry High School Alumni Scholarship Fund
- Corry Higher Education Endowment
- Corry Memorial Hospital
- Corry Memorial Hospital Fund 2
- Corry Public Library Endowment
- Corry Rotary Club Endowment
- Corry YMCA Endowment
- Doorkeepers Christian Outreach Endowment
- LifeCare Endowment
- Pine Grove Cemetery Endowment Fund
- The Stacey R. Skinner Scholarship Fund

**UNRESTRICTED**
- Cliff & Betty Buesink Fund
- Corry Fund for Anonymous Gifts
- Corry Community Foundation General Fund
- William & Mary Alice Hammond Fund
- Louis F. Hanna Memorial Fund
- Romeo & Phyllis Marchitelli Fund
- E. & M. Benevolence Fund
- A. Bruce & Arlene H. Smith Fund

Board of Trustees

Bill Nichols, *Chairman*

John T. (Chip) Colwell, *Vice Chairman*

Mike Batchelor, *President*

Rick Peterson, *Past Chair*

Bill Roche, *Secretary*

Phyllis Marchitelli, *Treasurer*
Donors

Brad & Amy Allen
Anonymous
Mark & Aimee Begeot
Bernard Brennan Trust
Michael Bishop
John & Julia Bongiovanni
Corry Higher Education Council
Ryan Cowles
Christine Crotty
Yvonne Drum
Jane Farver
Richard & Jean Farver
Krisoffer & Bonnie Gontkovsky
James & Alice Hanna
Kim Hanna
Timothy & Dr. Kathy Lewis
Gerald & Norma Lloyd
Phyllis Marchitelli
Milton & Eleanor McIntyre
Bill & Barb Nichols
Roger & Judith Ottaway
Michael Pasquarett
Mary Farver Perry
Kathleen Peterka
Lance Pledger
Daniel & Gwen Reynolds
Bill & Jane Roche
Nancy F. Rossbacker
Terrence & Rebecca Ryan
David & Cyndi Sample
Beverly Tripp
United Fund of Corry
James D. Watson
Dr. & Mrs. Ching WuHou
YMCA of Corry
Robert & Sara Zalzneck

2012 Benefiting Organizations

ACES, Inc.
American National Red Cross—Corry
Artists’ Guild
Boy Scouts of America—Troop #81
Boy Scouts of America—Troop #79
Erie City Mission
Erie Zoological Society
Corry Area Food Pantry
Corry Area Free Clinic
Corry Arts Council
Corry Arts Council Auxiliary
Corry Community Development Corp.
Corry Garden Club
Corry High School Alumni Association, Inc.
Corry Higher Education Council
Corry Industrial Benefit Assoc.
Corry Memorial Hospital
Corry Public Library
Corry Rotary Club Endowment
Corry School District Foundation
Doorkeepers Christian Outreach Center
Ecumenical Community of Chautauqua
Erie Yesterday, Inc.
First Presbyterian Church of Corry
First United Methodist Church
LifeCare Pregnancy & Family Resource Center
Love in the Name of Christ (LOVE, INC.)
Miracle Mountain Ranch Missions, Inc.
Regional Home Health & Hospice
Salvation Army—Corry
Students at 32 Colleges & Universities
Union City Family Support Center
United Way of Erie County
YMCA of Corry

Dedicated to serving the people of the Corry area

1524 Enterprise Road
Corry, PA 16407
(814) 664-3884
www.corrycommunityfoundation.org

Affiliated with The Erie Community Foundation

A copy of our official nonprofit registration may be obtained from the Pennsylvania Department of State by calling toll-free, within Pennsylvania, 1-800-732-0999. Registration does not imply endorsement.