



MEAD PARK

PLAQUE:  **FRANK C. LEAR**
1915 - 1985
A member of the Corry Community Foundation
1985

*Spirit
of
Corry*



Corry Community Foundation
2012 Annual Report

Letter from the Chairman

It is my privilege to share with you the 2012 Corry Community Foundation Annual Report.

As a Board, we are very proud to represent the Foundation and approve grants that make a difference in our community. Each year as we prepare the Annual Report, we are reminded of the many donors whose generosity and vision continue to make a difference in our community.

In 2012, the Corry Community Foundation awarded 135 grants and scholarships totaling \$248,700. The spirit of giving and granting has created the Foundation, which has a value of nearly \$9,365,000. The Foundation houses 49 endowments.

If the Corry Community Foundation can provide support to you or your organization through grants, or if you would like to help make a difference by giving to our Foundation, please feel free to contact us.

Please join us in working for a strong and healthy Corry area.

Sincerely,
Bill Nichols, Chairman

Mike Batchelor
(814) 454-0843

Bill Nichols
(814) 663-0539

Chip Colwell
(814) 664-4052

Rick Peterson
(814) 663-7611

Mike Andrus
(814) 664-4677

Mary Alice
Hammond
(814) 664-4557

Phyllis Marchitelli
(814) 664-7258

Marne Roche
(814) 664-8277

Bill Roche
(814) 664-7532

Mamie Sprandel
(814) 664-4916

Create Your Legacy

Through Corry Community Foundation, you can create a personal philanthropic legacy tailored to your specific needs and interests. Funds may be established during your lifetime or by bequest in your will. Grants are then awarded to your favorite charities in the name of the fund, forever.

UNRESTRICTED FUNDS are ideal funds if you have broad charitable interests and a vision for the future. If you choose this fund, you offer Corry Community Foundation maximum flexibility to respond to the changing needs in the community.

DONOR DESIGNATED FUNDS are created to perpetually benefit one or more specific charities of your choosing. Grants will be made in the name of your fund so long as the organization remains in operation and is consistent with its original charitable purpose.

DONOR ADVISED FUNDS are an attractive alternative to the creation of a private foundation because your donor advised fund receives a 100 percent tax deduction for original and future gifts. In future years, you may suggest deserving charities to benefit from fund income or, if desired, principal. Grants are then made in the name of your fund to your favored charities.

GEOGRAPHIC FUNDS are designed for when your charitable interests are limited to a particular geographic area within Erie County.

SCHOLARSHIP FUNDS support students who are attending or graduating from a particular school or studying a specific subject. Each scholarship is unique. You can design your scholarship fund in memory or in honor of a loved one with specific parameters.

FIELD OF INTEREST FUNDS are perfect if you want to support a particular broad charitable cause, such as the arts, education, health, environment, human services or community development.

PASS-THROUGH FUNDS allow a gift to Corry Community Foundation to "pass through" to your favored charity. This may be appropriate when you want anonymity, or when a unique property is used to make a gift.

ANNUITIES AND TRUSTS are available, at no cost, to organizations with Agency Endowments. We also have significant experience with charitable remainder and lead trusts. These planned giving alternatives often create beneficial situations for both you and your favorite nonprofits.

HOW TO INCLUDE THE FOUNDATION IN YOUR WILL

A bequest to Corry Community Foundation is simply including us in your will or estate plans. Your legal counsel may include language similar to the following:

"I give, devise and bequeath the following:

(Describe assets that are the subject of the bequest; for example, a stated sum or the residue of the estate or a percentage of the residue of the estate.)

to Corry Community Foundation, a Pennsylvania nonprofit corporation. This gift shall be known as the

Fund."

(the name you choose)

If it is desired that the bequest be applied to an area of charitable interest or to specific organizations, add "this Fund shall be devoted to the support of":

(name of favorite charity)

Statement of Financial Position

as of December 31, 2012

ASSETS

Cash and Investments \$ 9,417,857

Total Assets \$ 9,417,857

LIABILITIES

Grants and Accounts Payable \$ 6,331

Total \$ 6,331

CHANGE IN NET ASSETS

Increase in Net Assets \$ 599,480

Beginning Net Assets \$ 8,812,046

Ending Net Assets \$ 9,411,526

Statement of Revenue, Expenses and Grants Paid

for the Year Ending December 31, 2012

REVENUES

Public Support—Gifts and Bequests \$ 283,256

Net Investment Losses and Income \$ 1,075,448

Other Income \$ 6,786

Total \$ 1,365,490

EXPENDITURES

Grants and Awards \$ 654,660

Administrative and Development Expenses \$ 81,997

Fees to Investment Managers \$ 29,353

Total \$ 766,010



Board of Trustees

Bill Nichols, *Chairman*

John T. (Chip) Colwell,
Vice Chairman

Mike Batchelor, *President*

Rick Peterson, *Past Chair*

Bill Roche, *Secretary*

Phyllis Marchitelli, *Treasurer*

Mike Andrus

Mary Alice Hammond

Marne Roche

Mamie Sprandel

2012 Endowment Funds

DONOR ADVISED

Brad & Amy Allen Family Fund
Colwell Family Fund
Corry Concerned for Youth Fund
Barbara & Kenneth Neckers Fund
William & Barbara Nichols Fund
Hoop & Marne Roche Fund
Sullivan Family Fund

DONOR DESIGNATED

BeaverFest Fund
William & Jessie Flick Memory Lane Fund
St. Thomas Cemetery Fund

SCHOLARSHIP

Larry Amy Scholarship Fund
Terry Babcock Memorial Scholarship
Corry EUM James Bugbee Scholarship Fund
Louise Butters Memorial Scholarship
Wendy Danner Memorial Scholarship
Richard C. & Eileen S. Farver Memorial Scholarship
Richard A. Fox Memorial Scholarship
Joseph Gentileman Scholarship
William P. Hayes Scholarship
HE Football Scholarship Award
Barbara Keppel-Graham Memorial Scholarship
Joan Kolaja Memorial Scholarship Fund
Rebecca A. Lewis Memorial Scholarship Fund
Diana M. Lewis Memorial Scholarship Fund
Howard & Teresa McMullin Fund
Paul & Vera Meerdink Award
Terry Parker Memorial Scholarship Fund
Corry EUM Tammy Rath Scholarship Fund
Elizabeth J. Smiley Scholarship Fund
Elizabeth & Donald Watson Scholarship Fund
Wright Street School PTA Scholarship

AGENCY ENDOWMENT

Corry High School Alumni Scholarship Fund
Corry Higher Education Endowment
Corry Memorial Hospital
Corry Memorial Hospital Fund 2
Corry Public Library Endowment
Corry Rotary Club Endowment
Corry YMCA Endowment
Doorkeepers Christian Outreach Endowment
LifeCare Endowment
Pine Grove Cemetery Endowment Fund
The Stacey R. Skinner Scholarship Fund

UNRESTRICTED

Cliff & Betty Buesink Fund
Corry Fund for Anonymous Gifts
Corry Community Foundation General Fund
William & Mary Alice Hammond Fund
Louis F. Hanna Memorial Fund
Romeo & Phyllis Marchitelli Fund
E. & M. Benevolence Fund
A. Bruce & Arlene H. Smith Fund

Donors

Brad & Amy Allen
Anonymous
Mark & Aimee Begeot
Bernard Brennan Trust
Michael Bishop
John & Julia Bongiovanni
Corry Higher Education Council
Ryan Cowles
Christine Crotty
Yvonne Drum
Jane Farver
Richard & Jean Farver
Krisoffer & Bonnie Gontkovsky
James & Alice Hanna
Kim Hanna
Timothy & Dr. Kathy Lewis
Gerald & Norma Lloyd
Phyllis Marchitelli
Milton & Eleanor McIntyre
Bill & Barb Nichols
Roger & Judith Ottaway
Michael Pasquarett
Mary Farver Perry
Kathleen Peterka
Lance Pledger
Daniel & Gwen Reynolds
Bill & Jane Roche
Nancy F. Rossbacker
Terrence & Rebecca Ryan
David & Cyndi Sample
Beverly Tripp
United Fund of Corry
James D. Watson
Dr. & Mrs. Ching WuHou
YMCA of Corry
Robert & Sara Zalzneck

2012 Benefiting Organizations

ACES, Inc.
American National Red Cross—Corry
Artists' Guild
Boy Scouts of America—Troop #81
Boy Scouts of America—Troop #79
Erie City Mission
Erie Zoological Society
Corry Area Food Pantry
Corry Area Free Clinic
Corry Arts Council
Corry Arts Council Auxiliary
Corry Community Development Corp.
Corry Garden Club
Corry High School Alumni Association, Inc.
Corry Higher Education Council
Corry Industrial Benefit Assoc.
Corry Memorial Hospital
Corry Public Library
Corry Rotary Club Endowment
Corry School District Foundation
Doorkeepers Christian Outreach Center
Ecumenical Community of Chautauqua
Erie Yesterday, Inc.
First Presbyterian Church of Corry
First United Methodist Church
LifeCare Pregnancy & Family Resource Center
Love in the Name of Christ (LOVE, INC.)
Miracle Mountain Ranch Missions, Inc.
Regional Home Health & Hospice
Salvation Army—Corry
Students at 32 Colleges & Universities
Union City Family Support Center
United Way of Erie County
YMCA of Corry



**Dedicated to serving the
people of the Corry area**

1524 Enterprise Road
Corry, PA 16407
(814) 664-3884
www.corrycommunityfoundation.org

Affiliated with The Erie Community Foundation

A copy of our official nonprofit registration may be obtained from the Pennsylvania Department of State by calling toll-free, within Pennsylvania, 1-800-732-0999. Registration does not imply endorsement.