WE BELIEVE IN
Corry

Annual Report
2020
Dear Friends,

Amid extremely turbulent times this past year, Corry’s greatest asset, its people, came forth with exceptional generosity. From restaurants providing free lunches for Corry students and families to gifts and donations recognizing our frontline heroes, Corry’s people came through with their trademark resilience.

Believing in a better Corry, your community foundation placed a renewed emphasis on collaboration in 2020. Once again, our people rose to the challenge with the help of Impact Corry’s Community Strategic Plan.

The Community Strategic Plan, supported by Corry Community Foundation among others, has resulted in teams of community members championing specific objectives that will improve the quality of life for Corry and all of southeastern Erie County.

Believing that “We are Stronger Together”, partnerships are being formed in our community with these champions leading their causes. There is collaboration to create a new park downtown, transform an old hospital for a tech center to bring high speed internet to our rural areas, create new recreational trails connecting to the Erie-Pittsburgh Trail, work to remediate blight, strengthen the city balance sheet and help find new revenue streams to help our city improve and grow.

Corry sits on the cusp of something great. With local volunteers working to bring new technology and build fresh new parks and trails, our people will once again lead us into a new age. We believe in a bright future for Corry.

Last year our donors made 42 gifts totaling $458,560. There are now 64 unique funds operating within CCF with a 2020 yearend market value of $15.7 million. Each of our 67 grants and 76 scholarships helped nonprofits and students pursue worthy missions. Other grants are made in accordance with the wishes of our donors. Some gifts “pass through” CCF to support favored charities, while other gifts are used to create more permanent endowment funds. A complete listing of our 64 funds as well as our grantees are included in this Annual Report.

We invite you to learn more by reading this annual report, or by contacting our staff or any member of our board of trustees. We also encourage you to consider how you can promote your own beliefs and charitable intentions through thoughtful philanthropic and estate planning.

Thank you for all that you do for our community and your Corry Community Foundation.

Sincerely,

Corry Community Foundation Board of Trustees

The mission of the Corry Community Foundation is to improve the quality of life for all in our region by community leadership. For Good, For Corry, Forever.
In Memoriam: Phyllis Marchitelli passed away on June 26, 2021. It is very difficult to capture how special Phyllis was and how much she meant to our entire community. One of Phyllis’ favorite quotes was “The true meaning of life is to plant a tree under whose shade you do not expect to sit.” She exemplified this throughout her life, planting many seeds in our community. She served as a board member of our own Foundation for 15 years, spearheaded the Women’s Serenity Garden at the new Corry Memorial Hospital, served as a founding member of Village Friends, and participated in countless other local activities and nonprofit organizations.

There is not enough room here to cover her many accomplishments and the legacy she leaves. Phyllis lived a life that most of us dream of living; she was fun, stylish, graceful and thoughtful. Our hearts are heavy in her absence, but our lives fuller having known someone so extraordinary. One donor perhaps captured it best, ‘I like to think that if I’m going full tilt at age 91 like she was (including helping my mother with garden club stuff right to the end), that’s a heck of a life well-lived.’ What a fitting tribute to a truly exceptional woman.

Excerpt from the Erie Community Foundation’s Impact newsletter of Fall 2017:

Even though she does not know what tomorrow may bring, Corry Community Foundation board member Phyllis Marchitelli is planting seeds of philanthropy today. When Marchitelli learned Corry was the poorest city in Erie County, she immediately started to invest in the community that holds such a special place in her heart.

Marchitelli and her late husband established the Romeo and Phyllis Marchitelli Fund at the Corry Community Foundation in 2005. “Philanthropy is like planting trees knowing that you might never get to enjoy the shade,” said Marchitelli. “You may not get to enjoy the assets of establishing an endowment fund, but you know you are giving to grow a better future.”

She also wants others who might be thinking about giving to realize they do not have to donate large amounts to make a difference. All a donor has to do is plant a seed that might eventually grow a tree. “You can have the idea of a dream, but unless you act on it, it is like you are in a rocking chair: you can rock back and forth, but you are never going to get anywhere.”
We believe in Transformation

In the spring of 2020, the global pandemic prompted 43 states across America to issue lockdown and stay-at-home orders. Businesses not deemed essential were closed and employees were sent home. The most fortunate employees were able to work remotely. The less fortunate filed 49 million new unemployment claims by the end of April. Schools were closed. Administrators and staff scrambled to serve students and families. Remote learning efforts revealed that access to the internet is not universal, and that a significant percentage of rural students cannot participate in online learning due to slow or no internet access.

Even workers and learners with internet access at broadband speeds of 25/3 found their connections bogged down and prone to failure as more people using more devices competed for limited bandwidth on degrading infrastructure.

Though COVID-19 shed light on the critical role connectivity plays in individual and organizational success, the issue is not new. For nearly thirty years the digital divide has been making it harder and harder for rural communities and students to catch up and to compete in a worldwide virtual marketplace.

The emerging digital revolution is disrupting nearly every sector of the economy. Our children and grandchildren face a world where most jobs, businesses, learning, communication, healthcare, and entertainment will rely on high-speed, low-latency fixed internet access. It will also rely on the availability of leading-edge technology training and career opportunities.

These are the connectivity goals included in the Corry Community Strategic Plan. The plan and its champions are committed to high-speed fiber connectivity throughout the City of Corry and the Corry Area School District. They are also committed to nurturing the educational opportunities necessary to make certain future generations will thrive in Corry.

Corry grew where two railroad lines crossed. But the rails of yesterday have become the fiber optic cables of today. Strategic investment in technology and human capital will change Corry’s trajectory. Connectivity – combined with other interdependent plan priorities – will be transformational.

A leading project in this effort is the rehabilitation of the old Corry Memorial Hospital building on West Smith Street donated to the effort by the Greg Pike family. The vacant facility will be reimagined as the Corry Area Technology Center and Hub (CATCH). The site will offer a low-latency fiber hub, colocation space, a local cloud network, remote work career training, a technology incubator, technology job training, and even a daycare offering technology curriculum for digital natives.

CATCH has the potential to become one of the most transformational projects since the railroads first drew entrepreneurs, manufacturers, innovators, and residents to Corry beginning in the 1860s. CATCH will help Corry compete. CATCH is Corry’s best chance to overcome decades of decline. To become more resilient, offer training and re-training for family-sustaining jobs, and to emerge from the pandemic ahead of the curve and well-positioned to rise.
Looking to create a warm and inviting atmosphere in historic downtown Corry, the spring of 2016 saw five retail business owners meet in the backroom of one of their shops after closing for the evening. The topic of the meeting was “How do we create a buzz about Corry?”

There was an exchange of ideas on how to bring excitement, a sense of community and awareness of the great shops in the historic downtown corridor. The concept of “First Fridays” was presented and four events were planned and achieved the first year. The second year, 2017, they became an association and more retail businesses joined in, more events were added, planters were purchased and planted throughout the retail section and tables and chairs were set on the sidewalk in front of member shops.

Corry Community Foundation, whose motto is “For Good, For Corry, Forever” had the vision to see how this could transform the city and its perception from within and without. From the first year they have been at the forefront of supporting this endeavor by granting money for regional advertising, planter boxes, flowers for the planters, green tables and chairs, musicians, tents and so much more.

As the themed “First Fridays” gained popularity, the Downtown Corry Business Association (DCBA) expanded the concept to include events from May to December. The community and visitors love the ambience of musical acts lining the streets, the aroma of specialty food from the restaurants, vendors and food trucks, artists painting outside or in businesses, craft vendors selling their wares, specials in the shops, the surprise characters in costume and bumping into friends and family. Horse drawn wagons at some of the events are enjoyed by the guests they carry from one end of town to the other.

As DCBA Chair and Corry Community Foundation board member, Wendy Neckers is quick to note, “With everyone working together, we come up with a few fresh ideas and pull off some amazing events. We also encourage and advise each other on obstacles we have overcome as independent retailers. It is exciting to be a part of a likeminded team working to create a better Corry.”

With six new businesses and two established businesses having relocated to the downtown, there is no end to the support these owners give to each other.

The DCBA is a small cog in a larger wheel of collaboration with other organizations and the city. It is also important to note that the beautification that started with the DCBA has spread throughout Corry. Many businesses that are not DCBA members or even located in the city center of downtown have added small bistro tables and colorful flowers to their outdoor décor, creating a welcoming atmosphere to their business. Every colorful piece of the puzzle creates a more inviting place to live, work and play.
WE BELIEVE IN

ERIE GIVES

Erie Gives began in 2011 in honor of The Erie Community Foundation’s 75th Anniversary. It has been an overwhelming success and last year raised $6,358,146 from 11,482 donors. Here in Corry, 491 donors gave $95,963 to 22 of our local charitable organizations; these nonprofits also received an additional $10,000 prorated match from your Corry Community Foundation.

This year, the Corry Community Foundation has **doubled** our prorated matching funds to $20,000! We remain committed to rewarding those organizations who work hard to support themselves by rallying their supporters.

Erie Gives 2021 will take place on Tuesday, August 10th between the hours of 8 a.m. and 8 p.m. During the 12-hour period of online giving, The Erie Community Foundation, their regional affiliates and other generous donors will match a percentage of your donation. All you have to do is go online at [www.ErieGives.org](http://www.ErieGives.org) and select your favorite nonprofit organizations. Check donations must be accompanied by the check contribution form which can be found at [www.ErieGives.org](http://www.ErieGives.org). Required Minimum Distribution from an IRA is also accepted. Call your financial advisor or The Erie Community Foundation to learn more at (814) 454-0843.
Now in its 30th year of existence, the Corry Higher Education Council has served the greater Corry community by providing adult education and workforce training close to home. The Council has assisted thousands of individuals reach the next rung on their personal/professional ladders through its mission to empower individuals, produce a competitive workforce and enhance the community’s quality of life.

The Corry Higher Education Council’s ability to form was due largely to substantial startup contributions from the Corry Industrial Roundtable and the A. Bruce and Arlene Smith Fund. In 2004 the Arlene H. Smith Charitable Foundation and the Corry Community Foundation approached the Hi-Ed Council with a plan to help them build their own endowment, each providing 50% matching contributions for a 5-year period toward the development of the Corry Higher Education Endowment Fund. If successful, the gains from this fund would be able to give the Hi-Ed earnings every year in perpetuity, becoming self-sufficient and decreasing its reliance on state or other funding. The plan was very successful. Beginning its initial fund drive in 2004 with $18,000, the Corry Higher Education Endowment fund currently holds a balance of over $410,000.

Founding Corry Hi-Ed board president and current CCF chairman Bill Nichols said in 2018, “The cooperation of local organizations, businesses, and city and community leaders is the key to future success. With this type of collaboration, we are on track for a better future.”

The Corry Community Foundation and Corry Higher Education Council believe in Corry. Through its steadfast commitment to Corry, this partnership will continue to drive positive impact within our community for generations to come.
WE BELIEVE IN OUR DONORS

Arlene H. Smith Charitable Foundation
Jan Baker & Rick Holton
Aimee & Mark D. Begeot
James & Amy Bennett Foundation
Clifford Bliss Perpetual Trust
Amy & Bill Bracken
Brighthouse Life Insurance

Company
Terry & Chip Colwell
Corry Higher Education Council
Corry Public Library
Corry YMCA
Ryan Cowles
Karen M. Croyle
Kelsey Cunningham

Jennifer Eberlein
Danielle & Rob Elchynski
Mary Lou & Theodore F. Elchynski
Eric Community Foundation
Eric Insurance Group
Family Dentistry
Jean & Richard K. Farver
Gordon D. Fisher & Wesley B. Scott
Jill Gibson
Yvette & Andrew L. Gontkovsky
Bonnie & Kristoffer Gontkovsky
Lisa & Shawn Gross
Alison Hatch, Riptide Technology, Inc.
Kimberly & Alan Hawkes
Patricia M. & Russell Hurd

Elias J. & Blanche K. Jones Trust
Lillis, McKibben, Bongiovanni & Co.
Barbara Neckers
Wendy & Douglas Neckers
Barbara & William A. Nichols, Sr.
Northwest Industrial Resource Center
Mary Farver Perry
Barb and Terry Peterson
Debbie and Rick Peterson
Marne & Hoop C. Roche
Carol & Alan R. Smith
Velma Moore for Charities Trust
Warburg Pincus Foundation
James D. Watson

WE BELIEVE IN LEAVING A LEGACY

UNRESTRICTED
Cliff and Betty Buesink Fund
Corry Fund for Anonymous Gifts
William and Mary Alice Hammond Fund
Louis F. Hanna Memorial Fund
Romeo and Phyllis Marchitelli Fund
E & M Benevolence Fund
Le McMullin Fund
Barbara and Kenneth Neckers Family Fund
A. Bruce and Arlene H. Smith Fund

DONOR ADVISED
DD Fund
Erie PA Soldiers and Sailors Home Residents Fund
St. Thomas Cemetery Fund
Brad and Amy Allen Family Fund
Colwell Family Fund
Robert and Christine Crotty Family Fund
JAMB Family Fund
Barbara and Kenneth Neckers Fund
William and Barbara Nichols Fund
Hoop and Marne Roche Fund
William and Jane Roche Fund
Rossbacher, Gornall and James Mentor Fund
Sullivan Family Fund

AGENCY
Corry Memorial Hospital Association

Corry Memorial Hospital Association Permanently Restricted
Corry Community Foundation General Fund
Corry Area Historical Society
Corry Public Library Fund
Corry Public Library Investment Endowment
Corry Memorial Hospital Fund
Corry Memorial Hospital Fund 2
Corry Rotary Club Endowment Fund
Corry YMCA Endowment Fund
Corry YMCA Endowment Fund
Corry Area School District Foundation
Corry Higher Education Endowment
LifeCare Endowment Fund
Mead Park Association Endowment Fund
Pine Grove Cemetery Fund

SCHOLARSHIP
Larry Amy Scholarship
Idabelle B. Anthony Scholarship Award
Terry Babcock Memorial Scholarship Fund
Corry EUM James Bugbee Scholarship Fund
Louise Butters Memorial Scholarship Fund

CHS Alumni Association Scholarship Fund
Corry Community Foundation Bennett Scholarship
Farver Family Scholarship Fund
Richard A. Fox Memorial Scholarship Fund
Joseph Gentilman Scholarship Fund
Barbara Keppel-Graham Memorial Scholarship Fund
William P. Hayes Scholarship Fund
HE Football Scholarship Fund
Joan Kolaja Memorial Scholarship Fund
Diana M. Lewis Scholarship Fund
Rebecca A. Lewis Scholarship Fund
Howard & Teresa McMullin Fund
Paul & Vera Meerdink Award Fund
Terry Parker Memorial Scholarship Fund
Wilbur and Louise Rickers Memorial Scholarship Fund
Stacey R. Skinner Scholarship Fund
Elizabeth J. Smiley Scholarship Fund
Elizabeth and J. Donald Watson Scholarship Fund
Shirley M. Yaratch Scholarship Fund
In 2020, the Corry Community Foundation bestowed $469,300 through our strategic Grantmaking, agency endowments, scholarships, and donor funds.

ACES, Inc.
All God’s Children Ministries
Allegheny College
Bucknell University
California University of PA
Chatham University
Clarion University
Clarion Venango University
Corry Area Arts Council
Corry Area Food Pantry
Corry Area Historical Society
Corry Area School District
Corry High School Alumni Assoc. Inc.
Corry Higher Education Council
Corry Industrial Benefit Assoc.
Corry Memorial Hospital
Corry PTO
Corry Public Library
Corry Rotary Club
Corry School District Foundation
Corry YMCA
Delaware Valley University
Doorkeepers Christian Outreach Center
Eastern Mennonite University
Eastern Michigan University
Edinboro University
Emmanuel Episcopal Church
Erie Art Museum
Erie City Mission
First United Methodist Church
Foundation for Sustainable Forest
Gannon University
Geneva College
Great Lakes Institute of Technology
Grove City College
Hope Ministry
Impact Corry
Indiana Institute of Technology
Inter-fund gift & grants
Jamestown Business College
LaRoche College
Lawrence Technological University
LifeCare Pregnancy & Family Resource Center
Love in the Name of Christ (LOVE, INC.)
Mead Park Association
Mercyhurst University
Mercyhurst University North East
Mount Vernon Nazarene University
NWPA Trail Association
Penn State Erie, The Behrend College
Penn State University
Pennsylvania College of Technology
Pine Grove Cemetery Association
Pittsburgh Technical Institute
Robert Morris University
Salvation Army - Corry
Slippery Rock University
Soldiers’ & Sailors’ Home
Spartansburg VFD
St. Elizabeth Cemetery
St. Thomas Cemetery Assoc.
St. Thomas the Apostle Church
Union City Volunteer Fire Co.
United Way of Erie County
University of Pittsburgh
University of Pittsburgh at Bradford
University of Pittsburgh Johnstown
Venango Technology Center
Village Friends, Inc.
Warren Forest Higher Education Council Inc.
West Virginia University
YMCA of Corry
STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2020

ASSETS
Cash, Investments & Receivables $15,772,161
Total $15,772,161
Increase in Net Assets $3,062,490
Beginning Net Assets $12,620,161
Ending Net Assets $15,682,651

LIABILITIES
Grants & Accounts Payable $89,510
Total $89,510

STATEMENT OF REVENUE, EXPENSES, AND GRANTS PAID
FOR THE YEAR ENDING DECEMBER 31, 2020

REVENUE
Public Support - Gifts & Bequests $478,560
Net Investment Losses & Income $1,441,881
Other Income $-
Total $1,920,441

EXPENDITURES
Grants & Awards $473,726
Administrative & Development Expenses $144,612
Fees to Investment Managers $86,916
Total $705,254

OUR IMPACT

<table>
<thead>
<tr>
<th>Impact</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Blight</td>
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<tr>
<td>Education</td>
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<tr>
<td>Safety</td>
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<tr>
<td>Events</td>
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<tr>
<td>Maintenance</td>
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<tr>
<td>Operations</td>
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<tr>
<td>Poverty</td>
<td>5%</td>
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GRANTS

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<td>Totals</td>
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BESTOW A CAUSE...

- **CONTRIBUTE TO A FUND**
  Visit our website to donate to a specific fund or scholarship at corrycommunityfoundation.org.

- **START A FUND**
  Funds can be established in any amount. Call Corry Community Foundation at (814) 664-3884 to learn more.

- **THROUGH ERIE GIVES**

- **BY CHECK**
  Mail a gift of any amount to
  Corry Community Foundation
  4 South Center St.
  Corry, PA 16407