2018 BENEFITING ORGANIZATIONS

ACES, Inc.
Allegany College Bucknell University
California University of PA
City of Corry
Coastal Carolina University
Colorado State University
Corry Area Food Pantry
Corry Area Historical Society
Corry Higher Education Council
Corry High School
Alumni Association Inc.
Corry Industrial Benefit Association
Corry Little League
Corry Memorial Hospital
Corry PTO
Corry Public Library
Corry Rotary Club
Corry School District Foundation
Corry YMCA
Delaware Valley University
Doorkeepers Christian Outreach Center
Eastern Michigan University
Erie Art Museum
Erie City Mission
Erie Institute of Technology
First Presbyterian Church of Corry
First United Methodist Church Foundation for Sustainable Forests
Fuald University
Gannon University
Geneva College
Grove City College
Hupa Mission Center
Huntington University
Impact Corry
Indiana Institute of Technology
LifeCare Pregnancy & Family Resource Center
Love in the Name of Christ (LOVE, INC.)
Mead Park Association
Mercyhurst University
Mercyhurst University North East
New Life Restoration
Penn State Erie. The Behrend College
Penn State University
Pennsylvania College of Technology
Pine Grove Cemetery Association
Robert Morris University
Safe Journey
Salvation Army - Corry
Slippery Rock University
Soldiers’ & Sailors’ Home
Spartanburg VFD
St. Elizabeth Cemetery
St. Thomas Cemetery Association
St. Thomas the Apostle Church
Stanford Hospital
United Fund of Corry
United Way of Erie County
University of Pittsburgh at Bradford
University of Pittsburgh at Titusville
University of Pittsburgh at Bradford
University of Pittsburgh at Titusville
University of Pittsburgh at Bradford
Wayne University
West Virginia University

THANK YOU, DONORS!

2018 ANNUAL REPORT

AMES SMITH FOUNDATION
Bracken, Bill, and Amy
Bright House Life
Insurance Company
Brown, Robert and Judy
Cobblestone Hotels
Corry Area Historical Society
Drape, Steve and Jennifer
Dunham, Yvonne
Eichykis, Rob and Danielle
Eichykis, Ted and Mary Lou
Estate of William Fick
Estate of William Hammond
Farver, Richard & Jean
Gontkovsky, Kristoffer & Bonnie
Goodale, Pat
Grice, Robert and Ruthann
Grosh, Shawn
Hammond, Mary Alice
Hunt, Russell and Patricia
Johnson, Marcella
Knepper, Janet
Kubik, David and Natalie
Laufenberg, Valerie
Lloyd, Gerald and Norma
Moore, John
Neckers, Barbara
Nichols, William and Barbara
Peterson, Mary
Peterson, Richard and Deborah
Peterson, Terry and Barbara
Riebe, Marc Roark
Rosie, Donald III
Sample, Daivid and Candida
Smith, Alan and Carol
Sprandel, Marnie
Viking Plastics

2018 ANNUAL REPORT

Corry Community Foundation

FINANCIAL STATEMENT

STATEMENT OF FINANCIAL POSITION
As of December 31, 2018

ASSETS
Cash, Investments & Receivables ................................................................. $12,952,661
Total ................................................................................................................. $12,952,661
Increase in Net Assets ........................................................................... ($691,858)
Beginning Net Assets ............................................................................. $13,322,019
Ending Net Assets ..................................................................................... $12,620,161

STATEMENT OF REVENUE, EXPENSES, AND GRANTS PAID
As of December 31, 2018

REVENUE
Public Support - Gifts & Bequests ............................................................. $711,932
Net Investment Income ........................................................................... $777,685
Other Income ............................................................................................ $9,688
Total ............................................................................................................ $9,642

EXPENDITURES
Grants & Awards ...................................................................................... $591,326
Administrative & Development Expenses ............................................. $127,489
Fees to Investment Managers ................................................................. $72,685
Total ............................................................................................................ $701,500

IN MEMORY OF
WILLIAM HAMMOND
Corry Area Industrial Development Corp.
Cobblestone Chip and Tire
Estate of William Hammond
Marchielli, Phyllis

IN MEMORY OF
IDABELLE ANTHONY
Anthony, Michael
Gentile, Michael and Grace
Gordon, Ruth and Joel
Hall, Dorothy
Hurst, Barbara
Wampler, Peggie
Walter Gordon Family
Young, Betty Jean

Yarach, Dolores
YMCA of Corry
Zalzneck, Robert and Sara
Today is a rare time in Corry’s history, one of renewed dreams of hopefulness. Never before has your Community Foundation focused so intently on transforming our city. Never before have the challenges plaguing our city been so clearly defined. Our path is evident and the transformation ahead is sure to improve the quality of life for all of us in Corry.

The end of 2018 saw a new era for cooperation in Corry. Through adversity, we have learned that we are stronger together. We have learned to put conflict aside and work collectively. Our greatest strength as a community is our ability to put away our individual agendas and work together for everyone’s benefit.

None of us can do it alone. It takes all of us, working together, to reverse the negative trends that have beheaded our city for the past several decades. The cooperation of local organizations, businesses, and city and community leaders is the key to future success. With this type of collaboration, we are on track for a better future. We take this opportunity to encourage you to discover how to become a part of the solution.

We invite you to support our efforts to make the dreams of the transformation of our community come true through the work of The Foundation.

For good, for Corry, forever.

William A. Nicholas, Chairman

CREATE YOUR LEGACY

Through Corry Community Foundation, you can create a personal philanthropic legacy tailored to your specific needs and interests. Funds may be established during your lifetime or by bequest in your will. Grants are then awarded to your favorite nonprofits in the name of the fund.

UNRESTRICTED FUNDS are ideal if you have broad charitable interests and a vision for the future. If you choose this fund, you offer Corry Community Foundation maximum flexibility to respond to the changing needs in the community.

DONOR DESIGNATED FUNDS are created to perpetually benefit one or more specific nonprofits of your choosing. Grants will be made in the name of your fund so long as the organization remains in operation and is consistent with its original charitable purpose.

DONOR ADVISED FUNDS are an attractive alternative to the creation of a private foundation because your donor advised fund receives a 100 percent tax deduction for original and future gifts. In future years, you may suggest charities to benefit from fund income, or, if desired, principal. Grants are then made in the name of your fund to your favorite charities.

GEOGRAPHIC FUNDS are designed for when your charitable interests are limited to a particular geographic area within Erie County.

FIELD OF INTEREST FUNDS are perfect if you want to support a particular broad charitable cause, such as the arts, education, health, environment, human services or community development.

ENDOWMENT FUNDS

Through December 2018

PASS-THROUGH FUNDS allow a gift to Corry Community Foundation to “pass through” to your favored nonprofit. This may be appropriate when you want anonymity, or when a unique property is used to make a gift.

ANNUITIES AND TRUSTS are available, at no cost, to organizations with Agency Endowments. We also have significant experience with charitable remainder and lead trusts. These planned giving alternatives often create beneficial situations for both you and your favorite nonprofits.

TO INCLUDE THE FOUNDATION IN YOUR WILL

A bequest to Corry Community Foundation is simply including us in your will or estate plans. Your legal counsel may include language similar to the following:

I give, devise and bequeath the following:

PASS-THROUGH FUNDS allow a gift to Corry Community Foundation to “pass through” to your favored nonprofit. This may be appropriate when you want anonymity, or when a unique property is used to make a gift.

THE FOUNDATION OF YOUR CHOICE

If it is desired that the bequest be applied to an area of charitable interest or to specific organizations, add “this fund shall be devoted to the support of .”