Our time is now to transform our economy, downtown and neighborhoods.
A MESSAGE FROM THE CHAIRMAN

On behalf of the Foundation, the Board of Directors and the Grant Committee members, we would like to take this opportunity to say thank you. Your support has added meaningfully to the efforts of making Corry a better place to live, work and visit. Thank you for playing your part in making our community stronger.

We should all be grateful for the foresight of the donors who have left a legacy to our community. Their intentions of making improvements to the Corry area will live on in perpetuity through the efforts of our Community Foundation.

For almost two decades the Foundation has been working to apply grant money to areas of need in our community. Awarding grants is a competitive process and can be a struggle putting the money to work in the most advantageous way. Over time we have been learning ways to apply grant money so that the projects we fund can be more transformative for our area.

Again, none of this would be possible without the foresight and benevolence of those who came before us with generosity and a long-term vision for what our community could be if we all work together. As always, thanks to each and every one of you for playing your part in supporting, promoting or contributing to the Foundation, for the betterment of Corry. For good, for Corry, forever.

William A. Nichols, Chairman

ENDOWMENT FUNDS

As of December 31, 2017

DEVELOPMENT.

DONOR ADVISORY COMMITTEE

Phyllis Marchitelli
Richard Peterson
Marne Roche
Marnie Sprandel

DONOR DESIGNATED

DBA Corry Cares Fund
William & Jane Roche Family Fund
Erie PA Soldiers & Sailors Home Residents Fund
St. Thomas Cemetery Fund

SCHOLARSHIP

Corry Community Foundation Scholarship
Corry EULM James Bugbee Scholarship Fund
Louise Butters Memorial Scholarship

AGENCY

Corry Memorial Hospital Asset
Pine Grove Cemetery Fund
LifeCare Endowment
Corry YWCA Endowment
Corry Rotary Club Endowment
Corry Area School District Foundation
Corry YMCA Endowment

UNRESTRICTED

FUNDS

Corry Community Foundation General Fund
Corry Memorial Hospital Endowment
Corry Public Library Endowment
Corry Rotary Club Endowment
Corry Area School District Foundation
Corry YMCA Endowment

Donor Designated Funds are established by donors, subject to the rules set forth in the donor’s agreement with the Community Foundation. For more information, call the Foundation at 716-665-4021.

DONOR DESIGNATED FUNDS are funds that are named in honor of a loved one with specific parameters. Each scholarship is unique. You can design your scholarship fund in memory or in honor of a loved one with specific parameters. For more information, call the Foundation at 716-665-4021.

The Foundation offers various types of donor-advised funds. These funds may be an alternative to the creation of a private foundation because your donor advised fund receives a 100% tax deduction for original and future gifts. In future years, you may suggest deserving charities to benefit from fund income, or, if desired, principal. Grants are then made in the name of your fund to be used as the organization evolves in operation and is consistent with your original charitable purpose.

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2017 BENEFITING ORGANIZATIONS

ACES, Inc.
Allegheny College
Boy Scouts of America, Troop 79
Boy Scouts of America, Troop 81
City of Corry
Clarion University
Corry Area Arts Council
Corry Area Arts Council Auxiliary
Corry Area Food Pantry
Corry Area Historical Society
Corry High School Alumni
Assn. Inc.
Corry Higher Education Council
Corry Historical Society
Corry Industrial Benefit Assc.
Corry Memorial Hospital
Corry PTO
Corry Public Library
Corry Rotary Club
Corry School District Foundation
Corry YMCA
Doorkeepers Christian Outreach Center
Erie City Mission
First Presbyterian Church of Corry
First United Methodist Church
Foundation for Sustainable Forests
Hope Ministry Center
Impact Corry
Jamestown Business College
Jamestown Community College
LifeCare Pregnancy & Family Resource Center
Love in the Name of Christ (LOVE, INC.)
Mead Park Association
NWPA Trail Association
Pine Grove Cemetery Association
Safe Journey
Salvation Army - Corry
Second Harvest Food Bank
Soldiers’ & Sailors’ Home
St. Thomas the Apostle Church
United Way of Erie County
Warren Forest Higher Education Council Inc.

THANK YOU, DONORS!

Arlene Smith Foundation
Begeot, Mark & Aimee
Bracken, William & Amy
Brennan Trust
Clarion University
Colwell, Chip & Terri
Cowles, Ryan
Crotty, Robert and Christine
Drum, Yvonne
Elchynski, Ted
Farver, Richard & Jean
Estate of William Flick
Franklin Industries
Frazier, Robert & Rebecca
Gontkovsky, Kristoffer & Bonnie
Gross, Shawn & Lisa
Hawkes, Kimberly
Estate of Phyllis Hill
IFEG, Inc.
Laufenberg, Valerie
Lloyd, Gerald & Norma
McInnes Rolled Rings
Moore, John
Neckers, Barbara
Neckers Family
Nichols, Bill & Barb
NWIRC
Ottaway, Roger & Judith
Perry, Mary Farver
Ryan, Rebecca Hanna & Terry
Rossbacher Insurance Group
Sample, Dave & Cyndi
Thompson Fabricating
United Fund
Viking Plastics
Warburg Pincus
Watson, James
YMCA of Corry
Zalzneck, Robert & Sara

IN MEMORY OF WILLIAM ZAPFIROS:
Gorzynski, Uglow & Farrell PC
Kloecker, John
NeCastro, Timothy & Lisa
Shopene, Paul & Ann
Steele, Robert and Julie

2017 FINANCIAL STATEMENT

STATEMENT OF FINANCIAL POSITION  As of December 31, 2017

ASSETS
Cash, Investments & Receivables $13,748,894
Total $13,748,894

Increase in Net Assets $1,297,671
Beginning Net Assets $12,014,348
Ending Net Assets $13,312,019

STATEMENT OF REVENUE, EXPENSES AND GRANTS PAID  As of December 31, 2017

REVENUE
Public Support - Gifts & Bequests $492,398
Net Investment Losses & Income $1,963,655
Other Income $4,767
Total $2,460,820

EXPENDITURES
Grants & Awards $965,051
Administrative & Development Expenses $125,034
Fees to Investment Managers $73,064
Total $1,163,149