A CELEBRATION OF GIVING

What's your gift?

2015 ANNUAL REPORT
We are proud to recognize all the great organizations, agencies and individuals who work tirelessly to improve the quality of life in Corry through arts and culture, education, healthcare, economic opportunity and civic engagement. Working together with these organizations to improve the quality of life in Corry makes our Board's involvement especially rewarding.

Finally, on behalf of the entire Board, thank you so very much for all the wonderful support from our community, local agencies and organizations, and our donors.

It is my pleasure and honor to share with you the 2015 Corry Community Foundation Annual Report.

The Foundation Board is proud to be responsible for $11 million of Corry community donated funds and to return approximately $500,000 to the Corry area community in grants and scholarships.

There are so many things the Corry Community Foundation is proud of, but none more vital than our donors, whose commitment, vision and investments have provided the funds year after year, allowing the Foundation Board to provide scholarships to deserving students and grants to many worthy causes in the Corry area.

During the past year, the Corry Community Foundation has fulfilled many great funding requests with grants which we believe make the Corry area a better and stronger community.

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Finally, on behalf of the entire Board, thank you so very much for all the wonderful support from our community, local agencies and organizations, and our donors.
CREATE YOUR OWN LEGACY

Through Corry Community Foundation, you can create a personal philanthropic legacy tailored to your specific needs and interests. Funds may be established during your lifetime or by bequest in your will. Grants are then awarded to your favorite charities in the name of the fund, forever.

UNRESTRICTED FUNDS are ideal funds if you have broad charitable interests and a vision for the future. If you choose this fund, you offer Corry Community Foundation maximum flexibility to respond to the changing needs in the community.

DONOR DESIGNATED FUNDS are created to perpetually benefit one or more specific charities of your choosing. Grants will be made in the name of your fund so long as the organization remains in operation and is consistent with its original charitable purpose.

DONOR ADVISED FUNDS are an attractive alternative to the creation of a private foundation because your donor advised fund receives a 100 percent tax deduction for original and future gifts. In future years, you may suggest deserving charities to benefit from fund income, or, if desired, principal. Grants are then made in the name of your fund to your favorite charities.

GEOGRAPHIC FUNDS are designed for when your charitable interests are limited to a particular geographic area within Erie County.

SCHOLARSHIP FUNDS support students who are attending or graduating from a particular school or studying a specific subject. Each scholarship is unique. You can design your scholarship fund in memory or in honor of a loved one with specific parameters.

FIELD OF INTEREST FUNDS are perfect if you want to support a particular broad charitable cause, such as the arts, education, health, environment, human services or community development.

PASS-THROUGH FUNDS allow a gift to Corry Community Foundation to “pass through” to your favored charity. This may be appropriate when you want anonymity, or when a unique property is used to make a gift.

ANNUITIES AND TRUSTS are available, at no cost, to organizations with Agency Endowments. We also have significant experience with charitable remainder and lead trusts. These planned giving alternatives often create beneficial situations for both you and your favorite nonprofits.

HOW TO INCLUDE THE FOUNDATION IN YOUR WILL

A bequest to Corry Community Foundation is simply including us in your will or estate plans. Your legal counsel may include language similar to the following:

I give, devise and bequeath the following:

(Assets that are the subject of the bequest: for example, a stated sum, residue of the estate, or a percentage of the residue of the estate.)

to Corry Community Foundation, a Pennsylvania nonprofit corporation. This gift shall be known as the

(The fund name of your choosing.)

If it is desired that the bequest be applied to an area of charitable interest or to specific organizations, add “this Fund shall be devoted to the support of

(The name of your favorite charity.)

2015 ENDOWMENT FUNDS

As of December 31, 2015.

DONOR ADVISED
Brad & Amy Allen Family Fund
Colwell Family Fund
Corry Concerned for Youth Fund
Robert and Christine Crotty Family Fund
Barbara & Kenneth Neckers Fund
William & Barbara Nichols Fund
William & Jane Roche Fund
Hoop & Marne Roche Fund
The Rossbacher, Cornall, and James Mentor Fund
Sullivan Family Fund

DONOR DESIGNATED
BeaverFest Fund
CJBA Corry Cares Fund
William & Jessie Flick Memory Lane Fund
Erie PA Soldiers & Sailors Home Residents’ Fund
St. Thomas Cemetery Fund

SCHOLARSHIP
Larry Amy Scholarship Fund
Terry Babcock Memorial Scholarship

Corry EUM James Bugbee Scholarship Fund
Louise Butters Memorial Scholarship
Richard C. & Eileen S. Farver Memorial Scholarship
Richard A. Fox Memorial Scholarship
Joseph Gentleman Scholarship
William P. Hayes Scholarship
HE Football Scholarship Award
Barbara Koppel-Graham Memorial Scholarship
Joan Kolaja Memorial Scholarship Fund
Rebecca A. Lewis Memorial Scholarship Fund
Diana M. Lewis Memorial Scholarship Fund
Howard & Teresa McMullen Fund
Paul & Vera Meerdink Award
Terry Parker Memorial Scholarship Fund
Corry EUM Tammy Ruth Scholarship Fund
Elizabeth J. Smiley Scholarship Fund
Elizabeth & Donald Watson Scholarship Fund

AGENCY
Corry High School Alumni Scholarship Fund
Corry Community Foundation Bennett Scholarship

Corry Higher Education Endowment
Corry Memorial Hospital Fund 2
Corry Memorial Hospital
Corry Public Library Endowment Fund
Corry Rotary Club Endowment
Corry YMCA Endowment
Doorkeepers Christian Outreach Endowment
LifeCare Endowment
The Mead Park Association Endowment Fund
Pine Grove Cemetery Endowment Fund
The Stacey R. Skinner Scholarship Fund

UNRESTRICTED
Cliff & Betty Buesink Fund
Corry Fund for Anonymous Gifts
Corry Community Foundation General Fund
William & Mary Alice Hammond Fund
Louis F. Hanna Memorial Fund
Romeo & Phyllis Marchitelli Fund
E. & M. Benevolence Fund
A. Bruce & Arlene H. Smith Fund
2015 BENEFITING ORGANIZATIONS

ACES, Inc.
American Heart Association
Arthritis Foundation of Cincinnati
Catholic Community Foundation
Archdiocese
Children’s Hospital
CET
City of Corry
Columbus Community
Evangelical Church
(Boy Scout Pack 79)
Corry Area Food Pantry
Corry Area Free Clinic
Corry Arts Council
Corry Community Center
Corry High School Alumni
Assoc., Inc.
Corry Higher Education Council
Corry Memorial Hospital
Corry Public Library
Corry Rotary Club
Corry Rotary Club Endowment
Corry School District Foundation
Corry YMCA
Doorketers Christian
Outreach Center
Ecumenical Community of Chautauqua
Elgin-Beaverdam Hose Company
Erie Art Museum
Erie City Mission
First Presbyterian Church of Corry
First United Methodist Church
Freestore Foodbank
Girl Scouts Western Pennsylvania
Impact Corry
LifeCare Pregnancy & Family Resource Center
Little Sisters of the Poor of Cincinnati
Love in the Name of Christ (LOVE, INC.)
Mead Park Association
Miracle Mountain Ranch Missions, Inc.
Regional Home Health & Hospice Safe Journey
Salvation Army - Corry
The Salvation Army, Cincinnati & Northern Kentucky
The Sight Center of Northwest Pennsylvania
Soldiers’ & Sailors’ Home
St. Jude Church
St. Paul’s Lutheran Church
(Boy Scout Pack 81)
St. Rita School for the Deaf
St. Vincent DePaul Society
Students at 25 Colleges and Universities
United Way of Erie County
University of Cincinnati Foundation
Warren Forest Higher Education Council Inc.
Xavier University
Brad and Amy Allen
James and Amy Bennett Foundation
Steve Bishop
Bill and Amy Bracken
Terence and Patricia Cavanaugh
Chip and Terry Colwell
Corry Area School District
Hy and Judy Daley
Mary Darling
Yvonne Drum
Dynasty Construction
Richard and Jean Farver
Bill Flick
Doris Gernovich
Kelly and Pat Goodsel
Jerry and Gloria Gurkoff
Bill and Mary Alice Hammond
Joanne Hoffman
Peter and Barbara Howard
Nancy and David Karrfalt
Gerry and Norma Lloyd
Mr. and Mrs. Michael Masters
Elaine Mayr-Seifert
McInnes Rolled Rings
Eleanor McIntyre
Harold & Mary McLean
Robert and Carol Mulvin
Bill and Barb Nichols
Richard Novotny
Peggy Paul
Bill and Jane Roche
Hoop and Marne Roche
Tom and Nancy Roche
Rossbacher Insurance
Dave and Cyndi Sample
Dennis and Sue Scalise
Ray and Julie Skelton
Arlene Smith Foundation
Union City VFW Post 6773
Viking Plastics
James D. Watson
YMCA of Corry
Robert Zalzneck
Rocco and Mary Lou Zappia

IN MEMORY OF JANE FARVER
Betty Lou and Stephen Farver
Daniel & Beverly Mercer
John Moore
R. and K. Parry
Mary Jo Timmerman
Stephen and Suzanne Trbovich

THANK YOU, DONORS!
The Corry Community Foundation would like to thank the following people and organizations who made contributions and/or established new funds during 2015. We appreciate the donations made from the following donors:

FINANCIAL STATEMENT

STATEMENT OF FINANCIAL POSITION
As of December 31, 2015

Assets
Cash, Investments & Receivables.................................................... $11,326,979
Total .................................................................................. $11,326,979

Increase in Net Assets............................................................. $25,561
Beginning Net Assets............................................................. $11,258,144
Ending Net Assets................................................................. $11,283,705

STATEMENT OF REVENUE, EXPENSES,
AND GRANTS PAID
As of December 31, 2015

Revenue
Public Support - Gifts & Bequests.............................................. $724,539
Net Investment Losses & Income.............................................. $182,684
Other Income ............................................................................. $786
Total .................................................................................. $542,641

Liabilities
Grants & Accounts Payable....................................................... $43,274
Total .................................................................................. $43,274

Expenditures
Grants & Awards........................................................................ $361,931
Administrative and Development Expenses.......................... $97,707
Fees to Investment Managers................................................. $57,442
Total .................................................................................. $517,080