A MESSAGE FROM THE CHAIRMAN

On behalf of the Corry Community Foundation and its Board Members, it is our privilege to provide the 2014 Annual Report. The Corry Community Foundation was created through the vision of its founders and donors 15 years ago. Their vision and gifts are responsible for over $7,000,000 in grants and scholarships given to our community over the past 10 years.

In addition to awarding grants and scholarships, the Board of Directors has the honor and responsibility to be stewards of nearly $11.5 million, which has been received through both large and small donations. As a board, we are proud of the impact our decisions can make on the community, however, we know the most important part of a great community foundation is the gift of our donors and the hard work of our many volunteers and community leaders.

Any donation, large or small, can be made by simply contacting The Corry Community Foundation office at (814) 664-3884, or a member of the Board of Directors.

Finally, thank you to all our donors, organizations and board members for the time given to support our community.

Bill Nichols, Chairman
Corry Community Foundation

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Bill Nichols, Chairman
Corry Community Foundation

CREATE YOUR OWN LEGACY

Through Corry Community Foundation, you can create a personal philanthropic legacy tailored to your specific needs and interests. Funds may be established during your lifetime or by bequest in your will. Grants are then awarded to your favorite charities in the name of the fund, forever.

UNRESTRICTED FUNDS are ideal funds if you have broad charitable interests and a vision for the future. If you choose this fund, you offer Corry Community Foundation maximum flexibility to respond to the changing needs in the community.

DONOR DESIGNATED FUNDS are created to perpetually benefit one or more specific charities of your choosing. Grants will be made in the name of your fund so long as the organization remains in operation and is consistent with its original charitable purpose.

DONOR ADVISED FUNDS are an attractive alternative to the creation of a private foundation because your donor advised fund receives a 100 percent tax deduction for original and future gifts. In future years, you may suggest deserving charities to benefit from fund income, or, if desired, principal. Grants are then made in the name of your fund to your favorite charities.

GEOGRAPHIC FUNDS are designed for when your charitable interests are limited to a particular geographic area within Erie County.

SCHOLARSHIP FUNDS support students who are attending or graduating from a particular high school or studying a specific subject.

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Finally, thank you to all our donors, organizations and board members for the time given to support our community.

Bill Nichols, Chairman
Corry Community Foundation

2014 ENDOWMENT FUNDS

DONOR ADVISED
Richard & Eileen J. Allen Family Fund
Corry Community Foundation General Fund
Corry Concerned for Youth Fund
Barbara & Kenneth Neckers Fund
William & Barbara Nichols Fund
William & Jane Roche Fund
Hoop & Marne Roche Fund
Sullivan Family Fund

DONOR DESIGNATED
Harvey & Gail Smith Fund
CIBA Corry Cares Fund
William & Jessie Hatfield Fund
Elm Lane Fund
Erie PA Soldiers & Sailors home Residents’ Fund
St. Thomas Cemetery Fund

SCHOLARSHIP
Larry Amy Scholarship Fund
Terry Babcock’s Memorial Scholarship
Corry EUM James Bugbee Scholarship Fund
Louis Butters Memorial Scholarship
Richard C. & Eileen S. Farver Memorial Scholarship
Richard A. Fox Memorial Scholarship
Joseph Houtz Memorial Scholarship
William P. Hayes Scholarship Fund
H. C. Football Scholarship Fund
Barbara Keppel-Graham Memorial Scholarship
Joan K字号sica Memorial Scholarship Fund
Diane M. Lewis Memorial Scholarship Fund
Rebecca A. Lewis Memorial Scholarship Fund
Howard & Teresa McMullin Fund
Paul & Vera Meerdink Award
Terry Parker Memorial Scholarship Fund
Corry YMCA Scholarship Fund
Elizabeth J. Smiley Scholarship Fund
Elaborate Donald Watson Scholarship Fund

AGENCY ENDOWMENT
Corry High School Alumni Scholarship Fund
Corry Community Foundation Bennet Scholarship
Corry Higher Education Endowment

FIELD OF INTEREST FUNDS are perfect if you want to support a particular broad charitable cause, such as the arts, education, health, environment, human services or community development.

PASS-THROUGH FUNDS allow a gift to Corry Community Foundation to “pass through” to your favored charity. This may be appropriate when you want anonymity, or when a unique property is used to make a gift.

ANNUITIES AND TRUSTS are available, at no cost, to organizations with Agency Endowments. We also have significant experience with charitable remainder and lead trusts. These planned giving alternatives often create beneficial situations for both you and your favorite nonprofits.

HOW TO INCLUDE THE FOUNDATION IN YOUR WILL

A bequest to Corry Community Foundation is simply including us in your will or estate plans. Your legal counsel may include language similar to the following:

I give, devise and bequeath the following:

(Assets that are the subject of the bequest: for example, a stated sum, residue of the estate, or a percentage of the residue of the estate.)

This gift shall be known as the (The fund name of your choosing.)

If it is desired that the bequest be applied to an area of charitable interest or to specific organizations, add “This Fund shall be devoted to the support of”

Be Inspired / Be Inspiring

2014 BOARD OF TRUSTEES

Bill Nichols, Chairman
John T. “Chip” Corwell, Vice Chairman
Phyllis Machitschek, Treasurer
Bill Roche, Secretary
Mike Andrus
Mary Alice Hammond
Rick Peterson
Marne Roche
Marisa Sprandel

GRANT ADVISORY COMMITTEE

Rob Elchynski
Eleanor McIntyre
Norm Marrin
Dave Sample

Corry Community Foundation
2014 BENEFITING ORGANIZATIONS

ACES, Inc.
American Heart Association
Arthritis Foundation of Cincinnati
CET
Erie City Mission
Erie Zoological Society
Columbus Community Evangelical Church
Corry Area Food Pantry
Corry Arts Council
Corry Community Center
Corry High School Alumni Assoc. Inc.
Corry Higher Education Council
Corry Industrial Benefit Assoc.
Corry Memorial Hospital
Corry Public Library
Corry School District Foundation
Corry YMCA
Doorkeepers Christian Outreach Center
Ecumenical Community of Chautauqua
First Presbyterian Church of Corry
First United Methodist Church
Freestore Foodbank
Corry Community Development Corp.
LifeCare Pregnancy & Family Resource Center
Little Sisters of the Poor of Cincinnati
Mead Park Association
Regional Home Health & Hospice
Safe Journey
Salvation Army - Corry
The Salvation Army, Cincinnati & Northern Kentucky
Soldiers’ & Sailors’ Home
St. Jude Church
St. Paul’s Lutheran Church
St. Rita School for the Deaf
St. Vincent DePaul Society
Students at 31 Colleges & Universities
United Way of Erie County
University of Cincinnati Foundation
Village Friends, Inc.
Warren Forest Higher Education Council Inc.

THANK YOU, DONORS!
The Corry Community Foundation would like to thank the following people and organizations who made contributions and/or established new funds during 2014. We appreciate the donations made to the following funds:

Brad and Amy Allen
Dennis and Cindy Baker
Mark and Aimee Begeot
Thomas J. Brady
John T. and Terry Colwell
Yvonne Drum
John Farver and Jane Moor
Richard and Jean Farver
Josephine Frisina*
Carlos Gomes
Kristoffer Gontkovsky
Bill and Mary Alice Hammond
James and Alice Hanna
Kim Hanna
Phyllis Marchitelli
Barbara Neckers
Bill and Barb Nichols
Roger and Judi Ottaway
Michael Pasquarett
Mary Perry
Rick and Terry Peterson
Rebecca Ryan
David and Cyndi Sample
James Watson
Robert and Sara Zalzneck

Alice Smith Foundation
Corry Alumni Association
James and Amy Bennett Foundation
McInnes Rolled Rings
VFW of Ridgway
YMCA of Corry

*Deceased in 2014

FINANCIAL STATEMENT

STATEMENT OF FINANCIAL POSITION
As of December 31, 2014

ASSETS
Cash, Investments & Receivables ..................................................$11,343,465
Total .................................................................................................$11,343,465

Increase in Net Assets .................................................................$790,027
Beginning Net Assets .................................................................$10,468,117
Ending Net Assets .................................................................$11,258,144

STATEMENT OF REVENUE, EXPENSES,
AND GRANTS PAID
For the year ending December 31, 2014

REVENUE
Public Support - Gifts & Bequests ...............................................$801,144
Net Investment Losses & Income .............................................$422,846
Other Income .................................................................................$24,985
Total .................................................................................................$1,248,975

EXPENDITURES
Grants & Awards ..............................................................................$312,479
Administrative and Development Expenses .............................$91,099
Fees to Investment Managers .....................................................$55,371
Total .................................................................................................$458,949