

CREATE YOUR LEGACY

Through Corry Community Foundation, you can create a personal philanthropic legacy tailored to your specific needs and interests. Funds may be established during your lifetime or by bequest in your will. Grants are then awarded to your favorite charities in the name of the fund, forever.

UNRESTRICTED FUNDS are ideal funds if you have broad charitable interests and a vision for the future. If you choose this fund, you offer Corry Community Foundation maximum flexibility to respond to the changing needs in the community.

DONOR DESIGNATED FUNDS are created to perpetually benefit one or more specific charities of your choosing. Grants will be made in the name of your fund so long as the organization remains in operation and is consistent with its original charitable purpose.

DONOR ADVISED FUNDS are an attractive alternative to the creation of a private foundation because your donor advised fund receives a 100 percent tax deduction for original and future gifts. In future years, you may suggest deserving charities to benefit from fund income, or, if desired, principal. Grants are then made in the name of your fund to your favorite charities.

GEOGRAPHIC FUNDS are designed for when your charitable interests are limited to a particular geographic area within Erie County.

SCHOLARSHIP FUNDS support students who are attending or graduating from a particular school or studying a specific subject. Each scholarship is unique. You can design your scholarship fund in memory or in honor of a loved one with specific parameters.

FIELD OF INTEREST FUNDS are perfect if you want to support a particular broad charitable cause, such as the arts, education, health, environment, human services or community development.

PASS-THROUGH FUNDS allow a gift to Corry Community Foundation to "pass through" to your favored charity. This may be appropriate when you want anonymity, or when a unique property is used to make a gift.

ANNUITIES AND TRUSTS are available, at no cost, to organizations with Agency Endowments. We also have significant experience with charitable remainder and lead trusts. These planned giving alternatives often create beneficial situations for both you and your favorite nonprofits.

HOW TO INCLUDE THE FOUNDATION IN YOUR WILL

A bequest to Corry Community Foundation is simply including us in your will or estate plans. Your legal counsel may include language similar to the following:

"I give, devise and bequeath the following:

(Describe assets that are the subject of the bequest; for example, a stated sum, the residue of the estate, or a percentage of the residue of the estate.)

to Corry Community Foundation, a Pennsylvania nonprofit corporation. This gift shall be known as the

Fund."

(the name you choose)

If it is desired that the bequest be applied to an area of charitable interest or to specific organizations, add "this Fund shall be devoted to the support of

(name of favorite charity)

2013 ENDOWMENT FUNDS

DONOR ADVISED

Brad & Amy Allen Family Fund
Colwell Family Fund
Corry Concerned for Youth Fund
Barbara & Kenneth Neckers Fund
William & Barbara Nichols Fund
William & Jane Roche Fund
Hoop & Marne Roche Fund
Sullivan Family Fund

DONOR DESIGNATED

BeaverFest Fund
William & Jessie Flick Memory Lane Fund
Erie PA Soldiers & Sailors Home Residents' Fund
St. Thomas Cemetery Fund

SCHOLARSHIP

Larry Amy Scholarship Fund
Terry Babcock Memorial Scholarship
Corry EUM James Bugbee Scholarship Fund
Louise Butters Memorial Scholarship
Wendy Danner Memorial Scholarship
Richard C. & Eileen S. Farver Memorial Scholarship
Richard A. Fox Memorial Scholarship
Joseph Gentileman Scholarship
William P. Hayes Scholarship
HE Football Scholarship Award
Barbara Keppel-Graham Memorial Scholarship
Joan Kolaja Memorial Scholarship Fund
Rebecca A. Lewis Memorial Scholarship Fund
Diana M. Lewis Memorial Scholarship Fund

Scholarships continued...

Howard & Teresa McMullin Fund
Paul & Vera Meerdink Award
Terry Parker Memorial Scholarship Fund
Corry EUM Tammy Rath Scholarship Fund
Elizabeth J. Smiley Scholarship Fund
Elizabeth & Donald Watson Scholarship Fund

AGENCY ENDOWMENT

Corry High School Alumni Scholarship Fund
Corry Higher Education Endowment
Corry Memorial Hospital
Corry Memorial Hospital Fund 2
Corry Public Library Endowment
Corry Rotary Club Endowment
Corry YMCA Endowment
Doorkeepers Christian Outreach Endowment
LifeCare Endowment
Pine Grove Cemetery Endowment Fund
The Stacey R. Skinner Scholarship Fund

UNRESTRICTED

Cliff and Betty Buesink Fund
Corry Fund for Anonymous Gifts
Corry Community Foundation General Fund
William & Mary Alice Hammond Fund
Louis F. Hanna Memorial Fund
Romeo & Phyllis Marchitelli Fund
E. & M. Benevolence Fund
A. Bruce & Arlene H. Smith Fund

2013 BENEFITING ORGANIZATIONS

ACES, Inc.
Boy Scouts of America—Troop #81
Boy Scouts of America—Troop # 79
Erie City Mission
Columbus VFD
Corry Area Food Pantry
Corry Area Free Clinic
Corry Arts Council
Corry Community Development Corp.
Corry Garden Club
Corry High School Alumni Assoc. Inc.
Corry Higher Education Council
Corry Historical Society
Corry Memorial Hospital
Corry Public Library
Corry Rotary Club Endowment
Corry School District Foundation
Corry Together
Corry YMCA
Doorkeepers Christian Outreach Center
Elgin-Beaverdam Hose Company
First Presbyterian Church of Corry
First United Methodist Church
Girl Scouts Western Pennsylvania
LifeCare Pregnancy & Family Resource Center
Mead Park Association
Pine Grove Cemetery Association
Regional Home Health & Hospice
Safe Journey
Salvation Army—Corry
Spring Creek VFD
Students at 28 Colleges & Universities
Union City Family Support Center
United Way of Erie County
Erie Zoological Society

DONORS

Arlene Smith Foundation
Bernard Brennan Trust Fund
Bill Leech Memorial
Caitlyn Catalfu
Corry Higher Education Council
Christine Crotty
Yvonne Drum
Theodore Elchynski
Jane Farver
Gary Neckers Memorial
Robert & Ruth Ann Grice
James & Alice Hanna
Valerie Laufenberg
Mr. & Mrs. Gerald Lloyd
Phyllis Marchitelli
McInnes Rolled Rings
John Moore
Martha E. Moore
Barbara Neckers
William & Barbara Nichols
Roger & Judith Ottaway
Michael Pasquarett
Mary Perry
Bill & Jane Roche
Hoop & Marne Roche
Ron Baker Memorial
Rossbacher Ins. Service
Terrence & Rebecca Ryan
Cyndi & Dave Sample
MaryJo Timmerman
United Fund of Corry
James Watson
Watson Scholarship Fund
Dr. & Mrs. Ching WuHou
YMCA of Corry
Robert & Sara Zalzneck

STATEMENT OF FINANCIAL POSITION

as of December 31, 2013

ASSETS

Cash, Investments, and Receivables	\$	10,603,111
Total Assets	\$	10,603,111

LIABILITIES

Grants and Accounts Payable	\$	134,993
Total	\$	134,993

CHANGE IN NET ASSETS

Increase in Net Assets	\$	1,056,592
Beginning Net Assets	\$	9,411,526
Ending Net Assets	\$	10,468,118

STATEMENT OF REVENUE, EXPENSES AND GRANTS PAID

as of December 31, 2013

REVENUE

Public Support—Gifts and Bequests	\$	1,065,178
Net Investment Losses and Income	\$	1,334,443
Other Income	\$	3,085
Total	\$	2,402,706

EXPENDITURES

Grants and Awards	\$	1,222,798
Administrative and Development Expenses	\$	87,452
Fees to Investment Managers	\$	35,864
Total	\$	1,346,114

LETTER FROM THE CHAIRMAN

On behalf of the Corry Community Foundation and the Board of Directors, it is our privilege to provide the 2013 annual report.

The Corry Community Foundation was created 14 years ago through the vision of its founders and donors. Over the past eight years, the Foundation has given over \$6,900,000 to the community through grants and scholarships.

The members of our Board of Directors are proud to be the stewards of \$12,768,791, received through large and small donations, which allows the opportunity for organizations and individuals to obtain their vision for our community. Each time the Foundation Board of Directors and community volunteers review grant requests, we realize the impact our donors have made in our community.

If you would like to help the Corry Community Foundation continue to provide opportunities through a donation or a grant request, please contact the Foundation office or a member of the Board of Directors.

Finally, we would like to thank all of the grant recipients for their hard work in making a difference in our community.

Sincerely,
Bill Nichols, Chairman

BOARD OF TRUSTEES

Bill Nichols
(814) 663-0539

Mike Andrus
(814) 664-4677

Chip Colwell
(814) 664-4052

Mary Alice Hammond
(814) 664-4557

Phyllis Marchitelli
(814) 664-7258

Rick Peterson
(814) 663-7611

Bill Roche
(814) 664-7532

Marne Roche
(814) 664-8277

Mamie Sprandel
(814) 664-4916

“WE ARE WHAT WE REPEATEDLY DO. EXCELLENCE, THEN, IS NOT AN ACT, BUT A HABIT.”

— ARISTOTLE

THE DOMINO EFFECT
Corry Community Foundation | Annual Report 2013



Front Row L to R: Dave Sample, Eleanor McIntyre, Phyllis Marchitelli, Mamie Sprandel, Marne Roche, Rick Peterson

Back Row L to R: Mike Andrus, Bill Roche, MaryAlice Hammond, Bill Nichols, Chip Colwell



Dedicated to serving the people of the Corry area

1524 Enterprise Road
Corry, PA 16407
(814) 664-3884
www.corrycommunityfoundation.org

Affiliated with The Erie Community Foundation

A copy of our official nonprofit registration may be obtained from the Pennsylvania Department of State by calling toll-free, within Pennsylvania, 1-800-732-0999. Registration does not imply endorsement.